

AFT Investors' Presentation

May 2010

By Stone Wang, Chairman & CEO

AFT CORPORATION LTD. (ASX:AFT) A.C.N. 004 701 062



1. **Business Review**
2. **Current Conditions**
3. **Strategic Plans**
4. **Summary**

- In a letter to Shareholders in May 2009, AFT's Chairman set out the goals for the year:
 - focusing on **making sales** via Artemis Building Systems (ABS), a 100% AFT company focusing on the distribution solar Photovoltaic and Building Integrated Photovoltaic systems (PV/BIPV¹);
 - ABS will **building up a team** of technical / sales staff to support the development of the PV/BIPV business in Australia;
 - AFT will continually **cutting cost** for the expense of the company (cutting 50% of cash component of the salary package of exec team, consulting fees...).

Notes:

1. PV = Photovoltaic Systems – solar panels;
2. BIPV = Built in Photovoltaic Systems – structural glass panelling systems with embedded photovoltaic collectors



AFT Corporation Ltd
ABN 33 004 701 062
Level 2, 51 – 53 Chandos St.
St. Leonards, NSW, 2065 Australia
Tel: (61) 1300 794 906; Fax: (612) 9437 9104
Website: www.aftcorp.net

Dear Shareholder,

The Review of 2008-2009

Our annual general meeting is taking place on Tuesday 26/05/09, I would like to take the occasion to give you an update on the business.

Firstly, our business relationship with Suntech-Power is starting to bear fruit.

In the months from January to April 2009, we sold our first four container loads of photovoltaic (PV) products to Australian distributors. We are now starting to receive repeat orders.

Over the past months, we have been actively marketing to local councils, building owners, consultants and architects the benefits of Suntech's new range of Building-Integrated Photovoltaic (BIPV) products that are due to be launched in Australia in Q3 of 2009; as the name suggests these products combine structural glass facades with built-in photovoltaic cells which will be used for both horizontal and vertical applications (building envelop). BIPV allows architects and designers to embed photovoltaic generation directly in a buildings external fabric.

AFT's subsidiary, Artemis Building Systems Limited, is the national distributor of this product range and has been busy selecting partners and distribution channels across Australia. Suntech reports that BIPV is enjoying strong success in overseas markets and the interest that we have been receiving in Australia suggests that this application will also be successful in the local market.

Consumer and business interest in PV and BIPV products continues to grow, stimulated in part by the enacted State and Federal Governments. AFT is currently hiring additional sales and technical staff in response.

In accordance with our stated business plan, AFT continues to seek additional innovative, energy efficient building products for distribution in the Australian market.

The outlook for the sector is positive, and AFT is beginning to rebuild revenues and it's balance sheets. In light of the current economic situation, increasing sales and controlling costs remains at the forefront of my mind. I am therefore pleased to announce that the entire management team and board have agreed to a temporary 50% cut in salaries and directors fees to assist the company as we progress back to profitability.

I would like to ask all shareholders for their support and assistance as we work together to transform the fortunes of the Company

Sincerely,



Stone Wang

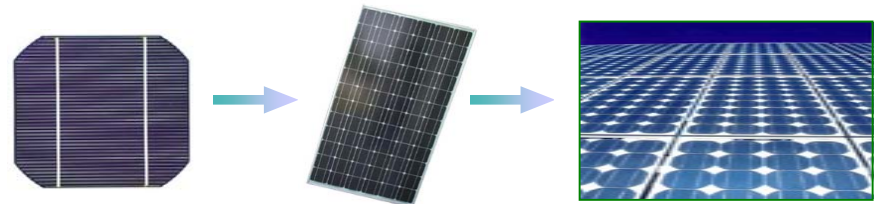
Chairman and CEO

AFT Corporation Ltd.

AFT Corporation Ltd ASX code: aft

In the past 12 months, AFT has:

- Improved its financial performance by:
 - Reduce the loss from A\$(1,529k) in Yr08 to A\$(429k) in Yr09;
 - Increase sales from A\$301k in Yr08 to **A\$7,384k** in Yr09;
 - Q1/10, Sales: **A\$1,640k**, increased from A\$1,345k in Q1/09;
 - Q1/10, P&L: **A\$53k**, up from A\$(156k) in Q1/09.
- Built a team of professional staff with capabilities in:
 - Green building envelop systems design, supply & supervision;
 - Solar PV/BIPV on-grid, off-grid systems design, supply & supervision;
- Won prestige accounts including:
 - “Sydney Town Hall Solar PV Roofing” project using the specialist Pluto® panels from Suntech-Power;
 - Brisbane Bus Terminal, Sun-shading systems.

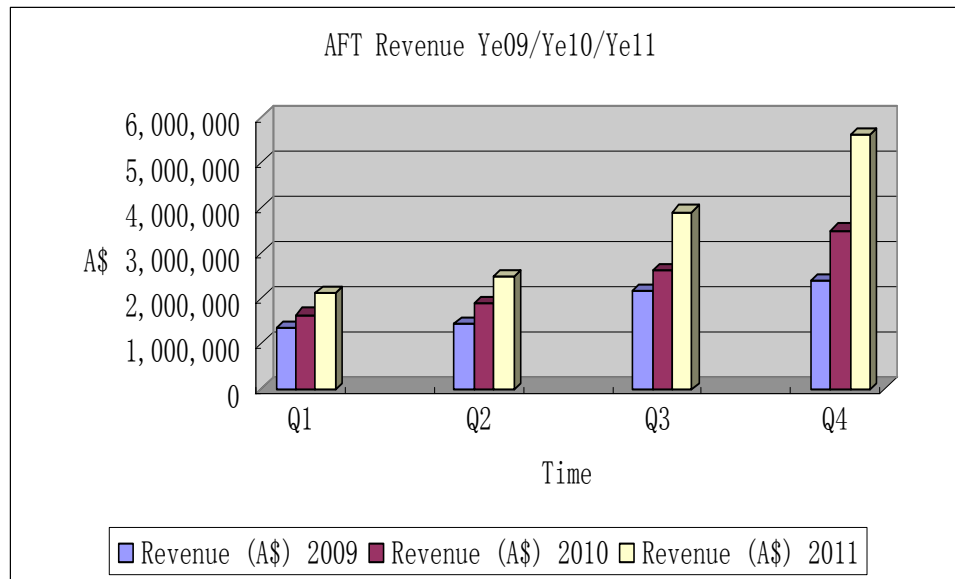


May 26, 2010

Building A Better Environment

- It has been two years since I took charge of AFT. It has taken time to rebuild our revenues, however we now have a profitable business with that is showing consistent growth.

- Stone Wang, CEO



Sales:

Actual: A\$7,384k in 2009;
Forecast: A\$9,600k in 2010;

Profit/Lost:

Actual: A\$ (350k) in 2009;
Forecast: A\$ 250k in 2010.

Notes:

- 1) Q1-Q4/09 & Q1/10 are actual; and Q2-Q4/10 are forecast.



Sydney Town Hall Solar PV System

May 26, 2010

Building A Better Environment

- **The Opportunities:**

- The demand for solar PV has drastically increased in the past 12 months due to the strong supports from governments and the continuing increases electricity costs;
- Products are becoming increasingly affordable, with payback periods decreasing – currently, 5 years in NSW, Australia;
- Increased awareness of environmental issues and renewable energy from business and consumers.

- **The Challenges:**

- The business is still reliant on the government's policy & support before reaching the grid-parity;
- Relative lack of scale in the Australian market;
- Limited funding or policy for commercial (BIPV) projects in short term.



- The Company:
 - Continuing to grow revenues whilst controlling costs;
 - Increasing sales by in both the residential & commercial PV sectors through focussing on wholesale distribution and high-end projects in BIPV, which is the strength of ABS;
 - Growing the business by partnership with companies with quality products and channels (three channel partners in VIC/NSW; two supply partners from China).
- The Team:
 - Recruiting more quality staff with structured mix of skill sets;
 - Providing specified on-job training, guiding and career development.
- The Services:
 - Focusing on quality services (technical & commercial);
 - Increasing the scope of work and speed of quality services.

- AFT looks forward to be profitable in Year 2010:
 - Having returned the Company to profitability by focusing on expending sales; our strategy is to work where possible through partners and alliances with a strong emphasis on service and quality.
- Thank you for your support!

