

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
and Controlled Entities**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**Note 19: Financial Instruments (continued)**

**(d) Liquidity Risk**

The consolidated entity manages liquidity risk by maintaining sufficient cash reserves and marketable securities, and through the continuous monitoring of budgeted and actual cash flows.

Contracted maturities of payables year ended 31 December:

	Consolidated		Parent	
	2007	2006	2007	2006
<b>Payables</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Less than 6 months	315,408	556,245	315,408	251,051
6 to 12 months	21,704	-	21,704	-
1 to 5 years	5,508	-	5,508	-
<b>Total</b>	<b>342,620</b>	<b>556,245</b>	<b>342,620</b>	<b>251,051</b>

**(e) Net Fair Value**

The carrying amount of financial assets and financial liabilities recorded in the financial statements represents their respective net fair values, determined in accordance with the accounting policies disclosed in Note 1 to the financial statements.

**Note 20: Key Management Personnel Disclosures**

The names of directors in office at any time during or since the end of the financial year are:

Name	Role	Period of Directorship
Stone Wang	Executive Director	Appointed 21 December 2007
Ray Seeto	Non-Executive Director	Appointed 20 September 2007
Neil Bourne	Non-Executive Director	Appointed 14 February 2007
Robert Greenfield	Executive Director	Appointed 17 March 2006 - Resigned 21 December 2007
Douglas Wood	Non-Executive Director	Appointed 28 November 2003 - Resigned 12 September 2007
Timothy Chadwick	Executive Chairman	Appointed 29 September 2006 - Resigned 9 February 2007
Alistair Frost	Managing Director	Appointed 4 December 2006 - Resigned 9 February 2007
Scott Perkins	Non-Executive Director	Appointed 4 August 2006 - Resigned 7 February 2007

**(a) Remuneration of Key Management Personnel by the Consolidated Entity**

The Company's policy for determining the nature and amount of emoluments of board members and senior executives (KMPs) of the Group is as follows:

- The remuneration structure for executive officers, including executive directors, is based on a number of factors, including length of service, particular experience of the individual concerned, and overall performance of the Group. The contracts for service between the Company and the specified directors and executives are on a continuing basis.
- The group seeks to emphasise payment for results through providing various incentive payments based on share price performance and other financial and strategic and operational targets. Bonuses included in this Note are based on these targets. The objective of the reward schemes is to both reinforce the short and long-term goals of the Group and to provide a common interest between management and shareholders.

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
and Controlled Entities**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**Note 20: Key Management Personnel Disclosures (continued)**

**(a) Remuneration of Key Management Personnel by the Consolidated Entity (continued)**

Mr Stone H. Wang – Chief Executive Officer – Managing Director

Salary Package of \$300,000 per year which is currently been negotiated

Mr Ray Seeto – Director

Annual director's fee of \$30,000 plus monthly consultancy fee of \$10,000

Mr Neil Bourne – Director

Monthly consultancy fee of \$10,000

The Board of Directors of AFT have made the recommendation to hold in abeyance any further granting of options to executives of the company. This shall be subject to periodic review by the Board of Directors, the recommendation for which will be brought to the shareholders for their decision.

Details of the nature and amount of each element of compensation of each key management personnel of the Company are shown below:

	Salary & Fees	Cash Bonus	Options	Super- annuation	Total
2007	\$	\$	\$	\$	\$
<b>Directors</b>					
T. Chadwick	-	-	-	-	-
A. Frost	-	-	-	-	-
S. Perkins	-	-	-	-	-
J. Dalco	-	-	-	-	-
J. Palmer	-	-	20,318	-	20,318
D. Wood	17,500	-	20,318	1,575	39,393
B. Greenfield	422,500	32,000	20,319	17,818	492,637
N. Bourne	46,500	-	-	4,185	50,685
R. Seeto	7,500	-	-	675	8,175
<b>Executives</b>					
S. Wang	-	-	-	-	-
	494,000	32,000	60,955	24,253	611,208

The salary & fees for B Greenfield includes a termination payment of \$239,500 which is in accordance with his employment agreement.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**Note 20: Key Management Personnel Disclosures (continued)**

**(a) Remuneration of Key Management Personnel by the Consolidated Entity (continued)**

2006	Salary & Fees \$	Cash Bonus \$	Options \$	Super- annuation \$	Total \$
<b>Directors</b>					
T. Chadwick	-	-	-	-	-
A. Frost	-	-	-	-	-
S. Perkins	-	-	-	-	-
J. Dalco	43,333	48,000	-	106,275	197,608
J. Palmer	278,846	-	11,219	19,350	309,415
D. Wood	80,834	-	11,219	8,746	100,799
B. Greenfield	102,018	47,339	11,219	13,891	174,467
N. Bourne	105,027	2,752	-	9,700	117,479
	610,058	98,091	33,657	157,962	899,768

**(b) Share Holding of Key Management Personnel**

Name	Balance 01 Jan 2007	Received as Compensation	Options Exercised	Net Change Other *	Balance 31 Dec 2007
Tim Chadwick (resigned 9 February 2007)	Nil	-	-	-	Nil
Alistair Frost (resigned 9 February 2007)	5,000,000	-	-	(5,000,000)	Nil
Scott Perkins (resigned 9 February 2007)	Nil	-	-	-	Nil
Douglas Wood (resigned 12 September 2007)	3,240,000	-	-	16,760,000	20,000,000
Robert Greenfield (resigned 21 December 2007)	Nil	-	-	60,000,000	60,000,000
Neil Bourne	Nil	-	-	40,000,000	40,000,000
Ray Seeto	Nil	-	-	50,000,000	50,000,000
Stone Wang	Nil	-	-	126,702,670	126,702,670

\* Net Change Other refers to shares purchased or sold during the financial year.

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
and Controlled Entities**

<b>NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007</b>
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**Note 20: Key Management Personnel Disclosures (continued)**

**(c) Option Holding of Key Management Personnel**

<b>Name</b>	<b>Balance 01 Jan 2007</b>	<b>Balance 31 Dec 2007</b>
Tim Chadwick (resigned 9 February 2007)	Nil	Nil
Alistair Frost (resigned 9 February 2007)	Nil	Nil
Scott Perkins (resigned 9 February 2007)	Nil	Nil
Douglas Wood (resigned 12 September 2007)	8,000,000	8,000,000
Robert Greenfield (resigned 21 December 2007)	8,000,000	8,000,000
Neil Bourne	Nil	Nil
Ray Seeto	Nil	Nil
Stone Wang	Nil	Nil

No options were granted or exercisable for the year which resulted in nil movement.

**Share Based Payment Plans**

**Employee Incentive Option Plan**

On 30 May 2006, shareholders approved the implementation of an Employee Incentive Option Plan. The Board in its absolute discretion may determine that an eligible executive may participate in the Plan.

Non-executive directors may not be offered employee options under the option plan.

**Options Granted**

On 30 May 2006, shareholders approved the issue of 24,000,000 incentive options under the Employee Incentive Option Plan to executive directors of the Company. 8,000,000 options were each granted to Messrs J Palmer, D Wood and R Greenfield. These options will vest in 3 tranches over 4 years.

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
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<p><b>NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007</b></p>
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**Note 20: Key Management Personnel Disclosures (continued)**

**(c) Option Holding of Key Management Personnel (continued)**

The options were granted on the following terms and conditions:

Number	Option Class	Exercise Price	Expiry Date	Vest Date	Vesting Conditions
6,000,000	Class A	4 cents	30 April 2011	After 1 year	Share price greater than 6 cents for 60 consecutive days
6,000,000	Class B	6 cents	30 April 2011	After 2 years	Share price greater than 8 cents for 60 consecutive days
6,000,000	Class C	8 cents	30 April 2011	After 3 years	Share price greater than 10 cents for 60 consecutive days
6,000,000	Class D	10 cents	30 April 2011	After 3 years	Share price greater than 12 cents for 60 consecutive days

Messrs J Palmer, D Wood and R Greenfield each received 8,000,000 Class A, Class B, Class C and Class D options.

No consideration is payable by Messrs J Palmer, D Wood and R Greenfield upon the exercise of any options.

The fair value of the equity-settled share options is estimated at the date of grant using the Black-Scholes option pricing model taking into account the terms and conditions upon which the options were granted.

The following information are the inputs used in the pricing model:

	Class A	Class B	Class C	Class D
<b>Expected Volatility</b>	100%	100%	100%	100%
<b>Risk-free Interest Rate</b>	5.25%	5.25%	5.25%	5.25%
<b>Life of Option</b>	5 years	5 years	5 years	5 years
<b>Exercise Price</b>	4 cents	6 cents	8 cents	10 cents

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<p><b>NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007</b></p>
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**Note 20: Key Management Personnel Disclosures (continued)**

**(d) Related Party Transactions**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

**Transactions with Related Parties**

**(i) Directors**

Up until 1<sup>st</sup> of April, 2006 Mr. Neil Bourne was a consultant to the Company payments made under this agreement have been disclosed above as part of the total paid in the year ended 31 December 2006.

Up until 1<sup>st</sup> of April, 2006, Mr. Robert Greenfield was a consultant to the Company payments made under this agreement have been disclosed above as part of the total paid in the year ended 31 December 2006.

On 21 December 2007 AFT Corporation entered into a consultancy agreement with LA Rochelle International (HK) Ltd where Mr. Robert Greenfield is the consultant. The agreement will be for a period of six months. The company will pay to the consultant a fee of \$14,500 per month inclusive of GST on receipt of tax invoice of the consultant during the currency of the agreement at the conclusion of each month, and on termination a once off bonus payment of \$50,000.

	Consolidated Entity		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
<b>(ii) Director-Related Entities</b>				
Broadway Management (WA) Pty Ltd, a company of which Mr D Wood is a director and over which he has significant influence:				
- administration and support services	-	44,133	-	44,133
 Icatha Financial Pty Ltd, a company of which Mr Neil Bourne is a director and over which he has significant influence:				
- consulting services	55,000	-	55,000	-

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
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<b>NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007</b>
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	Consolidated Entity		Parent Entity	
	2007	2006	2007	2006
	\$	\$	\$	\$
<b>Note 20: Key Management Personnel Disclosures (continued)</b>				
<b>(d) Related Party Transactions (continued)</b>				
<b>(ii) Director-Related Entities</b>				
LA Rochelle International (HK) Ltd, a company of which Mr Robert Greenfield is a director and over which he has significant influence:				
- consultancy services	65,145	-	65,145	-
First Canton Consultants (Aust) Pty Ltd, a company of which Mr Ray Seeto is a director and over which he has significant influence:				
- consultancy services	15,000	-	15,000	-
<b>(iii) Directors – Unsecured Notes/Loans</b>				
<b>Stone Wang &amp; Related party</b>				
Opening Balance	-	-	-	-
Issue of Unsecured Notes/Loans	(99,600)	-	(99,600)	-
Redemption of Unsecured Lotes/Loans	99,600	-	99,600	-
Closing Banlance	-	-	-	-
Interest amounts for the year	1,160	-	1,160	-
<b>Tim Chadwick &amp; Related party</b>				
Opening Balance	(200,000)	-	(200,000)	-
Issue of Unsecured Notes/Loans	-	(200,000)	-	(200,000)
Redemption of Unsecured Notes/Loans	200,000	-	200,000	-
Closing Banlance	-	(200,000)	-	(200,000)

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
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<p><b>NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007</b></p>
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**Note 20: Key Management Personnel Disclosures (continued)**

**(d) Related Party Transactions (continued)**

**(iv) Share Transactions of Directors**

Directors and director-related entities hold directory, indirectly or beneficially as at the reporting date the following equity interest in members of the consolidated entity:

	<b>2007</b>	<b>2006</b>
	<b>Number</b>	<b>Number</b>
AFT Corporation Limited		
- ordinary shares	216,702,670	3,240,000
- options over ordinary shares	-	17,000,000
	-	17,000,000

The company received a loan of \$200,000 from director, T Chadwick, which was subsequently satisfied by the issue of fully paid ordinary shares in the company at 1 cent per share.

**(v) Transactions with controlled entities**

The parent company made a cash loan of \$295,826 to a controlled entity. At 31 December 2007 the loan balance was \$360,000 after provision for doubtful debt. The parent company was loaned \$424,684 by another subsidiary, the balance of the loan at 31 December 2007 after provision for doubtful debt was Nil.

During the reporting year 31 December 2007, in consideration of \$4,700,000 Microgenix Technologies Ltd assigns to Microgenix Australasia Pty Ltd all its interest in the intellectual property and the materials including the benefit of any prior claims in relation to the intellectual property including infringement of it.

**(vi) Identification of Related Parties**

- (a) Controlled entity details are set out in Note 21
- (b) Names of directors who held office during the year are set out in beginning of Note 20

**Note 21: Details of Controlled Entities**

	<b>Country of incorporation</b>	<b>Percentage owned</b>	
		<b>2007</b>	<b>2006</b>
<b>Parent Entity</b>		%	%
AFT Corporation Limited	Australia		
<b>Subsidiaries</b>			
Microgenix Australasia Pty Limited	Australia	100	100
Microgenix Technologies Limited	United Kingdom	100	100
Microgenix Global Plc	United Kingdom	100	100
OCTIP Ltd	United Kingdom	50	0



**AFT CORPORATION LIMITED - ABN 33 004 701 062**  
**and Controlled Entities**

<b>NOTES TO THE FINANCIAL STATEMENTS</b> <b>FOR THE YEAR ENDED 31 DECEMBER 2007</b>
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**Note 22: Subsequent Events**

On February 11, 2008 the company announced the first investment per the authorization to place up to 5,000,000,000 shares at \$.001 as approved by the shareholders at the December 21, 2008 EGM. This investment placed 724,100,270 shares. The company announced the second investment on March 21, 2008 placing 2,200,000,000 shares totaling 2,924,100,270 shares of the 5,000,000,000 authorized.

The company announced on March 17, 2008, the consolidation approved by the shareholders has been deferred and will be re-proposed to the shareholders at a later stage.

In the non renounceable rights issue of October 26, 2007, the company informed the shareholders of its intention to pursue new business in 3 core areas including Building Materials focusing on the glass curtain wall industry. On March 17, 2008 the company announced they were identifying an opportunity in the building materials market and had allocated \$300,000 to actively pursue this opportunity.

On March 21, 2008 the directors met with ASX representatives to present the strategic direction of the company to the ASX. This will be provided to the shareholders for their consideration at the AGM to be held on May 8, 2008. The company also notified the ASX that the company will make investments in keeping with the capital structure and cash flow of the company through a balanced approach with an emphasis on cash flow positive business opportunities that are complementary to the Microgenix air purification business.

The areas under consideration by the shareholders shall include; Environmental Technologies including air purification, Information Technologies, Building Materials and Logistics for the movement of these goods from their source of supply.

**Note 23: Business and Geographical Segments**

*Geographical segments*

The consolidated entity's business segments are located in Australia, with an Australian subsidiary managing the license of Intellectual Property for world wide use on behalf of the parent company.

*Business segments*

The consolidated entity had operated predominantly in one industry segment, being the development and supply of air purification technology.

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
and Controlled Entities**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**Note 24: Notes to the Cashflow Statement**

**(a) Reconciliation of cash or cash equivalents**

For the purposes of the Cash Flow Statement, cash and cash equivalents includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

	<b>Consolidated Entity</b>		<b>Parent Entity</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	\$	\$	\$	\$
Cash and cash equivalents at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet:				
Cash and cash equivalents	887,050	574,403	887,050	524,499
	<u>887,050</u>	<u>574,403</u>	<u>887,050</u>	<u>524,499</u>

**(b) Reconciliation of net cash provided by operating activities to (loss)/profit after income tax**

Operating profit/(loss) after tax	(5,811,539)	(4,960,466)	(5,937,534)	(9,103,536)
(Profit)/loss on sale of investments	-	13,738	-	13,738
Depreciation and amortisation expense	31,267	876,640	-	4,832
Impairment loss	4,197,278	3,401,554	-	-
Doubtful debts	-	-	4,024,294	8,509,645
Foreign Exchange (gain)/loss	(2,687)	1,296	3,189	2,774
Share-based payment expense	60,955	30,244	60,955	30,244
GST write-off	-	8,100	-	8,100
Inventory write-off	31,996	-	-	-
Expenses adjustments	(21,785)	-	-	-
Forgiveness loan	-	(2,000,000)	-	(2,000,000)
(Increase)/decrease in receivables	71,690	30,563	71,690	60,911
(Increase)/decrease in inventories	150,809	(76,645)	150,809	(73,692)
(Increase)/decrease in prepayments	-	17,249	-	15,717
Increase/(decrease) in creditors	(364,298)	(46,281)	(75,930)	(257,565)
Increase/(decrease) in accruals	(27,163)	74,426	(27,163)	21,628
Increase/(decrease) in provisions	-	(493,105)	-	10,689
<b>Net cash used in operating activities</b>	<u>(1,683,477)</u>	<u>(3,122,687)</u>	<u>(1,729,690)</u>	<u>(2,756,515)</u>

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
and Controlled Entities**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**Note 25: Company Details**

The registered office of the Company is:

Level 6, 333 George Street,  
Sydney, New South Wales

The principal places of business are:

Level 6, 333 George Street,  
Sydney, New South Wales

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
and Controlled Entities**

**DIRECTORS' DECLARATION**

The directors of AFT Corporation Limited declare that:

1. the financial statements and notes, as set out on page 23 to page 57 are in accordance with the Corporations Act 2001 and:
  - (a) comply with Australian Accounting Standards and the Corporations Regulations 2001; and
  - (b) give a true and fair view of the Company's and the Consolidated Entity's financial position as at 31 December 2007 and of their performance for the year ended on that date;
2. the Managing Director and Chief Financial Officer have each declared that:
  - (a) the financial records of the Company for the financial year have been properly maintained in accordance with section 286 of the Corporations Act 2001;
  - (b) the financial statements and notes for the financial year comply with Australian Accounting Standards; and
  - (c) the financial statements and notes for the financial year give a true and fair view.
3. in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Ray Seeto  
Director

Sydney, New South Wales  
31 March, 2008

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
and Controlled Entities**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
AFT CORPORATION LIMITED**



Grant Thornton (WA) Partnership  
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**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF AFT CORPORATION LTD AND CONTROLLED ENTITIES  
ABN 33 004 701 062**

We have audited the accompanying financial report of AFT Corporation Ltd (the company) and the entities it controlled (the consolidated entity), which comprises the balance sheet as at 31 December 2007, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes of the consolidated entity comprising the company and the entities it controlled at the year's end or from time to time during the financial year.

**Directors' responsibility for the financial report**

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1(b) the Directors also state, in accordance with Accounting Standard AASB 101: *Presentation of Financial Statements*, that compliance with the Australian equivalents to International Financial Reporting Standards ensures that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards.

**Auditor's responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards, which require us to comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free of material misstatement.

Liability limited by a scheme approved under Professional Standards Legislation.

Grant Thornton (WA) Partnership is an independent business entitled to trade under the international name Grant Thornton.  
Grant Thornton is a trademark owned by Grant Thornton International and used under license by independent firms and entities throughout the world.

AFT CORPORATION LIMITED - ABN 33 004 701 062  
and Controlled Entities

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
AFT CORPORATION LIMITED



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we complied with the independence requirements of the Corporations Act 2001.

**Auditor's opinion**

In our opinion:

- (a) the financial report of AFT Corporation Ltd is in accordance with the Corporations Act 2001, including:
  - i. giving a true and fair view of the company's and consolidated entity's financial position as at 31 December 2007 and of their performance for the year ended on that date; and
  - ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and
- (b) the financial report also complies with International Financial Reporting Standards as disclosed in Note 1(b).

*Grant Thornton (WA) Partnership*

GRANT THORNTON (WA) PARTNERSHIP

A handwritten signature in black ink, appearing to read "P. Warr".

P W WARR  
Partner  
Perth

Date: 31 March 2008

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
and Controlled Entities**

**SHAREHOLDER INFORMATION**

The following information is provided in accordance with the Listing Rules of Australian Stock Exchange Limited

**1. Statement of issued capital at 29 February 2008**

Range	Total Holders	Units	% Issued Capital
1 - 1,000	119	79,420	0.00
1,001 - 5,000	236	664,642	0.02
5,001 - 10,000	125	972,949	0.03
10,001 - 100,000	382	15,907,457	0.47
100,000 or more	1,485	3,344,200,911	99.48
<b>Total</b>	<b>2,347</b>	<b>3,361,825,379</b>	<b>100.00</b>

**2. Top 20 Holders of Ordinary Shares as at 29 February 2008**

Rank	Name	Number of Shares	% Issued Capital
1	Mr Ge Wang	400,799,780	11.92
2	Mr Kun Sum Shea	200,780,440	5.97
3	Mr Jing Wang	200,780,440	5.97
4	TechSuccess Limited Wolfelands	177,430,681	5.28
5	HotnCold Pty Ltd	140,000,000	4.16
6	Vitec Global Limited	137,690,000	4.10
7	Ms Peiwen Peggy Lu	84,413,500	2.51
8	Mr Robert H Greenfield	50,000,000	1.49
9	Mrs Gerardette Seeto	50,000,000	1.49
10	Mr Stone Hong Wang	42,289,170	1.26
11	Mr Neil Patrick Bourne	40,000,000	1.19
12	Mr Elisardo Fontan	35,845,391	1.07
13	Mr Nathan Unger	34,210,944	1.02
14	Mr John Longo	28,597,897	0.85
15	Mr Allan Ferreira	25,000,000	0.74
16	Cadogan Grove Pty Ltd	20,000,000	0.59
17	Mr Carl Anthony Simon	20,000,000	0.59
18	Pont Street Trustees	19,255,000	0.57
19	ANZ Nominees Limited	16,333,940	0.49
20	Mr Ayed Haddad	15,000,000	0.45
	<b>Total</b>	<b>1,738,427,183</b>	<b>51.71</b>

**AFT CORPORATION LIMITED - ABN 33 004 701 062  
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**SHAREHOLDER INFORMATION**

**3. Unmarketable Parcels**

The number of shareholders with unmarketable parcels is 1,172.

**4. Substantial Holders**

The names of the substantial shareholders as at 28 February 2008 are

Name	Number of shares
Mr Ge Wang	400,799,780
Mr Kun Sum Shea	200,780,440
Mr Jing Wang	200,780,440
TechSuccess Limited Wolfelands	177,430,681

**5. Voting Rights**

Each Ordinary Share is entitled to one vote when a poll is called, otherwise each member present at a meeting or by proxy has one vote on a show of hands.

**6. Quotation**

Shares in AFT Corporation Limited are listed on Australian Stock Exchange Limited.

**7. Audit Committee**

As at the date of the directors' report the Company did not have a separate audit committee, however meetings are held between senior management and auditors throughout the year to discuss the Company's ongoing activities and to discuss any proposed changes prior to their implementation and to seek advice in relation thereto.



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